



MEMO

To: All Ongwanada Staff

From: Darlene Ryan

Date: March 6, 2025.

Re: Amended T4 Slips Due to Changes in Maximum Pensionable Earnings (Box 26)

Good morning,

Please be advised that as of 4:00 p.m., March 5, 2025, Ongwanada was informed by our payroll provider that some T4's will require an amendment.

As a result of the recent changes in the maximum pensionable earnings for 2024, we will be issuing amended T4 slips to reflect these updates. This change affects the amount reported in Box 26 (CPP/QPP pensionable earnings).

Key Points:

1. Reason for Amendment

- The maximum pensionable earnings for 2024 have been updated, necessitating adjustments to the amounts reported in Box 26 on your T4 slips

2. Impact on Employees:

- The amended T4 slips will accurately reflect your pensionable earnings for the year, ensuring correct CPP/QPP contributions.

3. Distribution of Amended T4 Slips:

- Your amended T4 slip will be available on the EPS portal this morning.

4. Action Required:

- Please review the amended T4 slip upon receipt and ensure that the information is accurate. If you notice any discrepancies, contact the Payroll Department immediately.

For further clarity, if on your original T4, you have an amount in Box 16A CPP2 Contribution, the amount in Box 26 CPP Pensionable is incorrect.

We apologize for the inconvenience.

Darlene Ryan

Chief Financial Officer